

# OLDFORD GROUP LIMITED

DOUGLAS BAY COMPLEX  
KING EDWARD ROAD  
ONCHAN  
ISLE OF MAN  
IM3 1DZ

T +44 (0)1624 632060  
F +44 (0)1624 632061

The Honourable Allan Bell MHK  
2014  
Chief Minister  
Government Buildings

12<sup>th</sup> June 2014

Dear Chief Minister

## Acquisition of PokerStars

I refer to our meeting on Monday afternoon regarding the potential acquisition of PokerStars by Amaya, a Canadian public company that trades on the Toronto Stock Exchange (TSX: AYA).

Given PokerStars' headquarters is here on the Isle of Man, at our meeting you were understandably concerned about the potential impact this acquisition could have on the local e-gaming industry, local jobs, the Manx economy and the broader, local community. I have written this letter with those concerns in mind and to assure you that this transaction will not impact the continued commitment PokerStars has to the Isle of Man.

Before I address those concerns, I would like to reiterate that PokerStars chose the Isle of Man for its headquarters because we believe it represents the gold standard in e-gaming regulation. Amongst those limited jurisdictions that offer e-gaming licences, the island takes a leading role in the areas of customer protection, fraud prevention, tax transparency and anti-money laundering. The reputation the Isle of Man has earned in these areas is unblemished. PokerStars' alignment with such robust legislation remains as true today as when we first decided to locate our headquarters here. For this reason alone, I would like to assure you that there are no plans to relocate our headquarters.

In terms of your concerns about local jobs and the economy, whilst Amaya is in the e-gaming industry, its focus is business-to-business. As you know, PokerStars is a consumer facing business which means there is little or no overlap between the two companies that would lead to job losses. The stated intention of Amaya is "business as usual" and to leave things unchanged as much as possible. I can therefore confirm there are no planned redundancies. On the contrary, the clear intention of the acquisition is to take PokerStars on to even greater heights with plans for launches of new products and expansion into new territories, particularly in the US should more states introduce applicable legislation. Such plans will likely lead to growth and job opportunities for the talent that exists in the local market in addition to providing likely increased revenues through direct and indirect taxation.

As far as our wider commitment is concerned, the acquisition will not change our core values. In particular, our desire to give to local charities, support local sporting talent and engage in wider community issues is at the heart of our integrity. There is no desire to retreat from these important local initiatives.

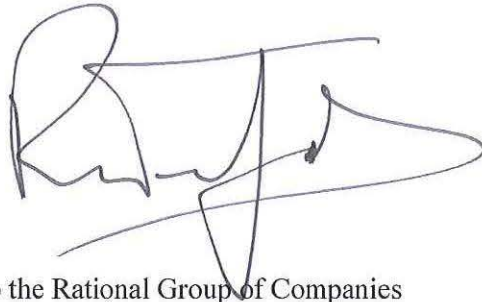
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In short, the overriding message that I would like to convey to you regarding this transaction is that it is business as usual for us. Amaya has retained the services of myself and the other three senior executives at PokerStars and it is our intention to provide the continuity required to ensure PokerStars remains the world's leading online poker company, headquartered here on the Isle of Man.

Yours sincerely,



Paul Telford

General Counsel to the Rational Group of Companies